

AIR ASIA Company Limited

2023 Important Resolutions of Board of Director

Date	Important resolutions of Board of Director	Independent Director holds dissenting or qualified opinion	Implementation
Feb. 22, 2023	(1) Approval of the Company's Financial Supervisor and Accounting Supervisor appointment	None	Executed as resolved and announced on Feb. 22, 2023
	(2) Approval of the Company's Chief Information Security Officer appointment	None	Executed as resolved and announced on Feb. 22, 2023
	(3) Approval of application on recognition of credit line of financial institutions	None	Executed as resolved
	(4) Approval of amendment of "Internal Control System"	None	Executed as resolved
	(5) Approval of Employee Remuneration Allotment of 2022	None	Executed as resolved
	(6) Approval of proposal of 2022 Business Report and Financial Statements	None	Executed as resolved
	(7) Approval of 2022 surplus distribution	None	Executed as resolved
	(8) Approval of capital reserve transferred to cash distribution	None	Executed as resolved
	(9) Approval of proposal of related agenda of 2023 regular Shareholders' Meeting	None	Executed as resolved and announced on Feb. 22, 2023
	(10) Approval of 2022 Vice President of the Military Aircraft Business Unit's fine control and compliance incentive bonus	None	Executed as resolved
	(11) Approval of proposal on remuneration for new Financial Supervisor and Accounting Supervisor	None	Executed as resolved
	(12) Approval of Gao, Jin-Lan Vice President severance pay	None	Executed as resolved
Mar. 22, 2023	(1) Approval of application on recognition of credit line of financial institutions	None	Executed as resolved
	(2) Approval of amendment of "Articles of Incorporation" of the Company	None	Executed in accordance with the resolutions and recommendations of the Audit Committee
	(3) Approval of amendment of "Sustainable Development Best Practice Principles"	None	Executed as resolved
	(4) Approval of amendment of "Corporate Governance Best Practice Principles"	None	Executed as resolved
	(5) Approval of amendment of "CPA's Independence and Competency Assessment Method" and CPA's Independence and Competency Assessment	None	Executed as resolved
	(6) Approval of amendment of "Guidelines for employees purchasing the Company's stocks"	None	Revision completed
	(7) Approval of amendment of "Approval Authority Table"	None	Executed as resolved
	(8) Approval of proposal of "Internal Control Statement" of 2022	None	Reviewed and announced on Mar. 23, 2023
	(9) Approval of proposal of issuance of new stocks for capital increase	None	Executed in accordance with the resolutions and recommendations of the Audit Committee

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May 10, 2023	(1) Approval of ratification of recognition of credit line of financial institutions	None	Executed as resolved
	(2) Approval of application of recognition of credit line of financial institutions	None	Executed as resolved
	(3) Approval of amendment of “Rules of Procedures for Shareholders’ Meeting”	None	Executed as resolved
	(4) Approval of this Company’s Consolidated Financial Statements for the First Quarter of 2023	None	Executed as resolved
	(5) Approval of the distribution plan of the Company's Manager's 2023 cash capital increase and issue of new shares to grant employees part of the subscription amount	None	Executed as resolved
	(6) Approval of determination of the 2023 cash capital increase and issuance of new shares subscription base date, share payment period and other related matters	None	Executed as resolved
	(7) Approval of the proposal on investment in fiber optic gyroscope foundry production line	None	Executed as resolved
	(8) Approval of the proposal on investment in optical fiber ring production line	None	Executed as resolved
Aug. 09, 2023	(1) Approval of ratification of recognition of credit line of financial institutions	None	Executed as resolved
	(2) Approval of application of recognition of credit line of financial institutions	None	Executed as resolved
	(3) Approval of reference date for the 2 nd transferring of the Company’s unsecured convertible bond to new shares to be issued in quarter 2 in 2023	None	Executed as resolved and completed the Company registration on Aug. 24, 2023
	(4) Approval of this Company’s Consolidated Financial Statements for the Second Quarter of 2023	None	Executed as resolved
	(5) Approval of proposal of 2024 work plan of Remuneration Committee	None	Executed as resolved
	(6) Approval of the Company has added a budget for the "contracting project fee for the construction of the administrative building" and a new budget for the "coordination project"	None	Executed as resolved
Nov. 08, 2023	(1) Approval of ratification of recognition of credit line of financial institutions	None	Executed as resolved
	(2) Approval of application of recognition of credit line of financial institutions	None	Executed as resolved
	(3) Approval of reference date for the 2 nd transferring of the Company’s unsecured convertible bond to new shares to be issued in quarter 3 in 2023	None	Executed as resolved and completed the Company registration on Dec. 15, 2023
	(4) Approval of the formulation of “Operational Procedure for Preparation and Validation of the Sustainability Report	None	Executed as resolved
	(5) Approval of this Company’s Consolidated Financial Statements for the Third Quarter of 2023	None	Executed as resolved
	(6) Approval of the Company intends to change its stock agency	None	Executed as resolved
	(7) Approval of the formulation of “Articles of Association of the Employee Stock Ownership Trust Committee of Air Asia Company Limited”	None	Revision completed
	(8) Approval of amendment of “Remuneration Management Measures for Directors and Managers”	None	Executed as resolved
	(9) Approval of the Company’s Accounting Supervisor changed	None	Revision completed

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Nov. 08, 2023	(10) Approval of appointment of Vice President of Finance of the Company	None	Executed as resolved
	(11) Approval of proposal on remuneration for the new Vice President of Finance	None	Executed as resolved
	(12) Approval of the case of incentive bonuses for the Managers in the cash capital increase and issuance of new shares	None	Executed as resolved
	(13) Approval of the case of incentive bonuses for the Managers in the TH-67 Strategic Fleet Maintenance Project	None	Executed as resolved
	(14) Approval of the case of incentive bonuses for the Managers in the Osprey-30 radar investment project	None	Executed in accordance with the resolutions and recommendations of the Remuneration Committee
Dec. 19, 2023	(1) Approval of amendment of “Management of Transactions Between Group Enterprises, Specific Enterprises and Its Affiliated Enterprises”	None	Executed as resolved
	(2) Approval of 2024 annual audit plan	None	Executed as resolved
	(3) Approval of Food allowance adjustment	None	Food allowance has been adjusted according to the resolution, and the tax exemption quota of Food allowance will be adjusted, and the next Board Of Directors will discuss employees' salary increase
	(4) Approval of annual budget of 2024	None	Revision completed
	(5) Approval of 2023 Year-End Bonus of Chairman and Managerial personnel	None	Executed in accordance with the resolutions and recommendations of the Remuneration Committee